# BOND / DPA / MCC

SPONSOR MFS, NMLS ID 43021

# \*\*CONDOS ARE **NOT ELIGIBLE** FOR DPA/BOND PROGRAMS\*\*

Borrower(s) Name:	Loan Number:		
Is MCC included on the loan?	Loan Type:	FHA	CONV
Yes No		VA	USDA
Amount of seller concessions (if applicable)			

# BOND / DPA / MCC PROGRAM(S):

#### **TSAHC 2nd Lien % Assistance** (please provide all items below)

• Completed 1003, Credit Report, Sales Contract, AUS Findings

#### **TSAHC Grant % Assistance** (please provide all items below)

• Completed 1003, Credit Report, Sales Contract, AUS Findings

#### **TDHCA My First Texas Home % Assistance** (please provide all items below)

- Completed 1003, Credit Report, Sales Contract, AUS Findings
- 3 years tax returns for all borrowers including NPS showing no mortgage interest on tax returns.
- Paystubs/WVOE for all borrowers including NPS.
- Additional income supporting docs: SSI, Child Support, Pension, Disability or Alimony.

# **TDHCA My Choice Texas Home**% Assistance (please provide all items below)

• Completed 1003, Credit Report, Sales Contract, AUS Findings

#### MCC - Select if MCC is on the loan as a combo or stand-alone

- Completed 1003, Credit Report, Sales Contract, AUS Findings
- 3 years tax returns for all borrowers including NPS showing no mortgage interest on tax returns.
- Paystubs/WVOE for all borrowers including NPS.
- Additional income supporting docs: SSI, Child Support, Pension, Disability or Alimony.

# REQUIREMENTS FOR ALL BOND / DPA / MCC LOANS:

- Must have a 620 mid Credit Score
- Require .50% origination fee for mid credit score below 640
- Must maintain automated approval (DU, LP, GUS)
- Borrower(s) must complete the "First Time Homebuyer Education" course

#### THANK YOU FOR YOUR BUSINESS